



DEPARTMENT OF THE TREASURY  
WASHINGTON, D.C.

Acquisition Bulletin No. 25-31  
Deviation No. 2025-00031

Date: September 9, 2025

MEMORANDUM FOR TREASURY ACQUISITION PERSONNEL

**FROM:** Alan J. Monico Jr.  
Acting Senior Procurement Executive

**Alan J. Monico Jr.**  
Digitally signed by Alan J. Monico Jr.  
Date: 2025.09.17 08:35:01 -04'00'

**SUBJECT:** Class Deviation No. 2025-00031 — Implementing the Class Deviation from the Federal Acquisition Regulation (FAR) Part 48, *Value Engineering*, in accordance with Executive Order (EO) 14275, “Restoring Common Sense to Federal Procurement,”

1. **PURPOSE:** This Acquisition Bulletin (AB) approves a class deviation to Federal Acquisition Regulation (FAR) Part 48 for purposes of implementing the FAR Council’s (the Council’s) deviation to FAR Part 48.

2. **BACKGROUND:** On April 15, 2025, [EO 14275, Restoring Common Sense to Federal Procurement](#) was signed. Section 2 of the EO establishes the policy that the FAR “should contain provisions required by statute or essential sound procurement, and any FAR provisions that do not advance these objectives should be removed.”

The FAR is being updated to:

- Eliminate non-statutory language;
- Remove redundant or obsolete language;
- Enhance clarity through plain language;
- Align with the new FAR framework; and
- Preserve essential governmentwide acquisition standards.

This project is referred to as the [Revolutionary FAR Overhaul \(RFO\) initiative](#). This initiative will make the FAR more concise, understandable, and focused on core procurement requirements.

3. **SUMMARY OF CHANGES:** FAR Part 48, *Value Engineering*, has been updated to be more direct, active, and accessible. The model deviation text removes nearly 3,000 words (70%) from the current language.

Statutory requirements and government directives retained in the RFO FAR Part 48 model deviation include, but may not be limited to, the following:

- 41 U.S.C. § 1711, Value Engineering
- OMB Circular A-131, Value Engineering

Change	Description
<b>Retained</b>	<ul style="list-style-type: none"> <li>Sections 48.101, “<b>General</b>”, and 48.102, “<b>Policies</b>”, are retained and significantly streamlined.</li> <li>Prescriptive information previously covered within section 48.104, “<b>Sharing arrangements</b>” is retained in the following clauses: <ul style="list-style-type: none"> <li>52.248-1 covers information previously at 48.104-1, “<b>Determining sharing period</b>”</li> <li>52.248-1(f) and (g) covers information previously at 48.104-2, “<b>Sharing acquisition savings</b>”</li> <li>52.248-1(j) covers information previously at 48.104-3, “<b>Sharing collateral savings</b>”</li> <li>52.248-1(i)(5) covers information previously at 48.104-4, “<b>Sharing alternative-no-cost settlement method</b>”</li> </ul> </li> <li>Prescriptive information previously covered in section 48.105, “<b>Relationship to other incentives</b>” is retained in clause 52.248- 1(k).</li> <li>All clauses are retained with no changes to the text. <ul style="list-style-type: none"> <li>52.248-1 Value Engineering</li> <li>52.248-2 Value Engineering—Architect-Engineer</li> <li>52.248-3 Value Engineering—Construction</li> </ul> </li> </ul>
<b>Removed</b>	<ul style="list-style-type: none"> <li>Section 48.000, “<b>Scope of Part</b>” is removed as the content is self-evident and did not add value.</li> <li>The following terms are removed from section 48.001, “<b>Definitions</b>” as they were duplicative of definitions in clause 52.248-1, Value Engineering: <ul style="list-style-type: none"> <li>Government costs</li> <li>Negative instant contract savings</li> <li>Net acquisition savings</li> </ul> </li> <li>Information in section 48.102(f) on <b>calculating profit or fees for value engineering change proposal savings</b> will be covered in the FAR Companion Guide.</li> <li>Section 48.103, “<b>Processing value engineering change proposals</b>” is removed because required information is covered in the clauses at 52.248-1 and 52.248-3. Additional information on implementing approaches and principles will be covered in the FAR Companion Guide.</li> <li>Information within section 48.104, on <b>establishing sharing periods and rates</b> will be covered in the FAR Companion Guide.</li> </ul>

This table is not an exhaustive list.

4. **AUTHORITY**: This class deviation is issued under the authority of EO 14275, [OMB Memo M-25- 26](#), 48 CFR 1.4, and RFO FAR 1.304.

5. **GUIDANCE:**

- Contracting Officers shall follow the RFO Part 48 and corresponding 52 model deviation text instead of FAR Part 48 as codified at 48 CFR chapter 1. The Council's RFO Part 48 model deviation text is available at [Acquisition.gov/far-overhaul](https://www.acquisition.gov/far-overhaul), and is incorporated into this class deviation.
- For new solicitations or contracts, when using any provisions or clauses that have been revised, utilize the RFO model deviation language at [RFO FAR Part 52](#).
- For open solicitations or awarded contracts, the contracting officer has discretion regarding the need to enforce or amend the provisions or clauses. Note that without some of the removed provisions or clauses, the contracting officer may be required to separately address certain aspects in the contract.
- Review forms, templates, and related standard operating procedures to remove unnecessary process steps.

6. **EFFECTIVE DATE:** This class deviation is effective **November 3, 2025** and remains in effect until rescinded or incorporated into the FAR.

7. **ADDITIONAL INFORMATION:** The point of contact for this AB is Mr. Steve Kvalevog who can be reached at [Steven.Kvalevog@treasury.gov](mailto:Steven.Kvalevog@treasury.gov).