



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

Acquisition Bulletin No. 25-29
Deviation No. 2025-00029

Date: September 9, 2025

MEMORANDUM FOR TREASURY ACQUISITION PERSONNEL

FROM: Alan J. Monico Jr.
Acting Senior Procurement Executive

SUBJECT: Class Deviation No. 2025-00029 — Implementing the Class Deviation from the Federal Acquisition Regulation (FAR) Part 28, *Bonds and Insurance*, in accordance with Executive Order (EO) 14275, “Restoring Common Sense to Federal Procurement,”

1. **PURPOSE:** This Acquisition Bulletin (AB) approves a class deviation to Federal Acquisition Regulation (FAR) Part 28 for purposes of implementing the FAR Council’s (the Council’s) deviation to FAR Part 28.
2. **BACKGROUND:** On April 15, 2025, [EO 14275, Restoring Common Sense to Federal Procurement](#) was signed. Section 2 of the EO establishes the policy that the FAR “should contain provisions required by statute or essential sound procurement, and any FAR provisions that do not advance these objectives should be removed.”

The FAR is being updated to:

- Eliminate non-statutory language;
- Remove redundant or obsolete language;
- Enhance clarity through plain language;
- Align with the new FAR framework; and
- Preserve essential governmentwide acquisition standards.

This project is referred to as the [Revolutionary FAR Overhaul \(RFO\) initiative](#). This initiative will make the FAR more concise, understandable, and focused on core procurement requirements.

3. **SUMMARY OF CHANGES:** FAR Part 28, *Bonds and Insurance*, has been retained with minimal deletions and minor updates made for plain language. No changes were made to provisions or clauses.

Statutory requirements and government directives retained in the RFO FAR Part 28 model deviation include, but may not be limited to, the following:

- 15 U.S.C. §§ 694a et seq, Surety Bond Guarantees
- 31 U.S.C. §§ 3901 et seq, Prompt Payment
- 31 U.S.C. §§ 9301 et seq, Sureties and Surety Bonds
- 40 U.S.C. §§ 3131 et seq, Bonds
- 42 U.S.C. §§ 1651 et seq, Defense Base Act

- Pub. L. 103-355 Sec 2091, Government-wide Application of Payment Protections for Subcontractors and Suppliers
 - Pub. L. 114-92 Sec 874, Surety Bond Requirements and Amount of Guarantee
4. **AUTHORITY**: This class deviation is issued under the authority of EO 14275, [OMB Memo M-25- 26](#), 48 CFR 1.4, and RFO FAR 1.304.
 5. **GUIDANCE**: Contracting Officers shall follow the RFO Part 28 instead of FAR Part 28 as codified at 48 CFR chapter 1. The Council’s RFO Part 28 model deviation text is available at [Acquisition.gov/far-overhaul](#), and is incorporated into this class deviation.
 6. **EFFECTIVE DATE**: This class deviation is effective **November 3, 2025** and remains in effect until rescinded or incorporated into the FAR.
 7. **ADDITIONAL INFORMATION**: The point of contact for this AB is Mr. Steve Kvalevog who can be reached at Steven.Kvalevog@treasury.gov.