

U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581 www.cftc.gov

CFTC Class Deviation RFO-2025-28

TO: CFTC's Procurement Office

FROM: William M. Roberson, Senior Procurement Executive

DATE: September 02, 2025

SUBJECT: FAR Class Deviation for FAR Part 28 in Support of Executive Order 14275,

Restoring Common Sense to Federal Procurement.

- 1. **Purpose:** This memorandum approves a class deviation to Federal Acquisition Regulation (FAR) part 28 for purposes of implementing the FAR Council's model deviation to FAR part 28.
- **2. Background:** Executive Order (E.O.) 14275, Restoring Common Sense to Federal Procurement, signed April 15, 2025, mandates a comprehensive review and simplification of the FAR.

The FAR is being updated to:

- Eliminate non-statutory language
- Remove redundant or obsolete language
- Enhance clarity through plain language
- Align with the new FAR framework
- Preserve essential governmentwide acquisition standards

This project is referred to as the Revolutionary FAR Overhaul (RFO) initiative. This initiative will make the FAR more concise, understandable, and focused on core procurement requirements.

3. Summary of Changes: All content in FAR part 28, Bonds and Insurance, has been retained with minimal deletions and minor updates made for plain language. No changes were made to provisions or clauses.

Statutory requirements retained in the RFO FAR part 28 model deviation include, but may not be limited to, the following:

- 15 U.S.C. §§ 694a et seq, Surety Bond Guarantees
- 31 U.S.C. §§ 3901 et seq, Prompt Payment
- 31 U.S.C. §§ 9301 et seq, Sureties and Surety Bonds
- 40 U.S.C. §§ 3131 et seq, Bonds
- 42 U.S.C. §§ 1651 et seq, Defense Base Act
- Pub. L. 103-355 Sec 2091, Government-wide Application of Payment Protections for Subcontractors and Suppliers
- Pub. L. 114-92 Sec 874, Surety Bond Requirements and Amount of Guarantee

4. Instructions:

- The CFTC acquisition workforce must follow the RFO part 28 model deviation text instead of FAR part 28 as codified at 48 CFR Chapter 1. The Council's RFO part 28 model deviation text is available at Acquisition.gov/far-overhaul, and is incorporated into this class deviation.
- **5. Applicability:** This class deviation applies to all CFTC procurements.
- **6. Authority:** This class deviation is issued under the authority of <u>E.O. 14275</u>, <u>OMB Memo M-25-26</u>, 48 CFR 1.4, and RFO FAR 1.304.
- 7. Effective Date: This class deviation is effective November 3, 2025 and shall remain in effect until it is incorporated into the FAR or until this class deviation is otherwise rescinded.
- **8. Point of Contact:** Questions regarding this class deviation may be directed to CFTC's Senior Procurement Executive, William M. Roberson, at wroberson@cftc.gov.

Rest of Page Intentionally Left Blank