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## 515.209-70 Contract clause.

(a) Insert the clause at [552.215-70](#), Examination of Records by GSA, in solicitations and contracts exceeding the simplified acquisition threshold that meet any of the following conditions:

- (1) Involve the use or disposition of Government-furnished property.
- (2) Provide for advance payments, progress payments based on cost, or guaranteed loan.
- (3) Contain a price warranty or price reduction clause.
- (4) Involve income to the Government where income is based on operations under the control of the contractor.
- (5) Include an economic price adjustment clause where the adjustment is not based solely on an established, third party index.
- (6) Are requirements, indefinite-quantity, or letter type contracts as defined in FAR [Part 16](#).
- (7) Are subject to adjustment based on a negotiated cost escalation base.
- (8) Contain the provision at FAR [52.223-4](#).

(b) The clause in paragraph (a) of this subsection may be modified to define the specific area of audit ( *e.g.*, the use or disposition of Government-furnished property). Legal ( *i.e.*, the Office of General Counsel or the Office of Regional Counsel, as appropriate), and Inspector General ( *i.e.*, the Assistant Inspector General for Auditing or the Regional Inspector General for Auditing, as appropriate) must concur with any modification to the clause.

(c) Insert the clause at [552.215-73](#), Notice, in all solicitations and contracts for negotiated procurements exceeding the simplified acquisition threshold in accordance with FAR [part 15](#).

**Parent topic:** [515.209 Solicitation provisions and contract clauses](#).