

2045.371 Property accountability procedures.

(a) The threshold for detailed reporting of capitalized equipment by contractors is \$50,000.

(b) The contractor shall send a copy of each Financial Status Report (NRCAR 2052.211-72, and 2052.211-72 Alternate 1), that references the acquisition of, or change in status of, contractor-held property purchased with government funds valued at the time of purchase at \$50,000 or more to the Chief, Property and Acquisition Oversight Branch, Division of Contracts and Property Management.

Parent topic: Subpart 2045.3 - Providing Government Property to Contractors