2152.232-72 Approval for assignment of claims.

As prescribed in 2132.806, insert the following clause:

Approval For Assignment of Claims (OCT 1993)

- (a) The Contractor shall not make any assignment of FEGLI Program funds under the Assignment of Claims Act without the prior written approval of the Contracting Officer.
- (b) Unless a different period is specified in the Contracting Officer's written approval, an assignment of FEGLI Program funds shall be in force only for a period of 1 year from the date of the Contracting Officer's approval. However, assignments may be renewed upon their expiration.

(End of clause)

Parent topic: Subpart 2152.2 - Text of Provisions and Clauses