Subpart 2432.4 - Advance Payments for Non-Commercial Items

Parent topic: PART 2432 - CONTRACT FINANCING

2432.402 General.

(e)

(1) The determination and findings required by FAR 32.402(c)(1)(iii) shall be made by the HCA.

(2) Each advance payment situation shall be coordinated with the head of the cognizant accounting office, before authorization may be given, to ensure that there are controls in place to assure proper administration of advance payments.

2432.407 Interest.

(d) The Senior Procurement Executive is the agency head's designee for the purposes of FAR 32.407(d).