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Subpart 932.1—Non-Commercial Item Purchase Financing

Parent topic: [PART 932—CONTRACT FINANCING](#)

932.102 Description of contract financing methods.

(e)(2) Progress payments based on a percentage or stage of completion may be authorized by the Head of the Contracting Activity when a determination is made that progress payments based on costs cannot be practically employed and that there are adequate safeguards provided for the administration of progress payments based on a percentage or stage of completion.