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5617.204 Contracts.

(e)

(i) The Chief of the Contracting Office making an award in accordance with FAR 17.204 may approve total contract periods in excess of 5 years on a case-by-case basis, unless otherwise prohibited by statute or regulation. This authority shall not be re-delegated.

(A) All approvals shall be made prior to issuing the solicitation and shall be included in the contract file.

(B) The documentation shall specify the reasons a period longer than 5 years is needed, what cost or price and performance risks are associated with the longer period, and how the risks will be mitigated.

Parent topic: Subpart 5617.2 - OPTIONS