

252.232-7015 Performance-Based Payments—Representation.

As prescribed in 232.1005-70 (b), use the following provision:

PERFORMANCE-BASED PAYMENTS—REPRESENTATION (DEC 2022)

(a) In accordance with 10 U.S.C. 3802(c), the Contractor's financial statements shall be in compliance with Generally Accepted Accounting Principles in order to receive performance-based payments.

(b) The Offeror represents that its financial statements are are not in compliance with Generally Accepted Accounting Principles.

(End of provision)

Parent topic: 252.232 RESERVED