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## 247.270-1 Definitions.

(a) "Commodity rate" is—

- (1) The price quoted for handling a ton (weight or measurement) of a specified commodity; and
- (2) Computed by dividing the hourly stevedoring gang cost by the estimated number of tons of the specified commodity that can be handled in one hour.

(b) "Gang cost" is—

- (1) The total hourly wages paid to the workers in the gang, in accordance with the collective bargaining agreement between the maritime industry and the unions at a specific port; and
- (2) Payments for workmen's compensation, social security taxes, unemployment insurance, taxes, liability and property damage insurance, general and administrative expenses, and profit.

(c) "Stevedoring" is the—

- (1) Loading of cargo from an agreed point of rest on a pier or lighter and its storage aboard a vessel;  
or
- (2) Breaking out and discharging of cargo from any space in the vessel to an agreed point of rest dockside or in a lighter.

**Parent topic:** [247.270 Stevedoring contracts.](#)