

# 232.503-15 Application of Government title terms.

(d) An administrative contracting officer (ACO) determination that the contractor's material management and accounting system conforms to the system criteria at [252.242-7004](#) (d)(7) constitutes the contracting officer approval requirement of FAR 32.503-15(d). Prior to granting blanket approval of cost transfers between contracts, the ACO should determine that—

- (i) The contractor retains records of the transfer activity that took place in the prior month;
- (ii) The contractor prepares, at least monthly, a summary of the transfer activity that took place in the prior month; and
- (iii) The summary report includes as a minimum, the total number and dollar value of transfers.

**Parent topic:** [232.503 Postaward matters.](#)