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232.072-1 Required financial reviews.

The contracting officer shall perform a financial review when the contracting officer does not otherwise have sufficient information to make a positive determination of financial responsibility. In addition, the contracting officer shall consider performing a financial review—

(a) Prior to award of a contract, when—

- (1) The contractor is on a list requiring preaward clearance or other special clearance before award;
- (2) The contractor is listed on the Consolidated List of Contractors Indebted to the Government (Hold-Up List), or is otherwise known to be indebted to the Government;
- (3) The contractor may receive Government assets such as contract financing payments or Government property;
- (4) The contractor is experiencing performance difficulties on other work; or
- (5) The contractor is a new company or a new supplier of the item.

(b) At periodic intervals after award of a contract, when—

- (1) Any of the conditions in paragraphs (a)(2) through (a)(5) of this subsection are applicable; or
- (2) There is any other reason to question the contractor's ability to finance performance and completion of the contract.

Parent topic: [232.072 Financial responsibility of contractors.](#)