49.109-1 General.

When a termination settlement has been negotiated and all required reviews have been obtained, the contractor and the TCO *shall* execute a *settlement agreement* on <u>Standard Form 30</u> (Amendment of *Solicitation*/Modification of Contract) (see <u>49.603</u>). The settlement *shall* cover-

- (a) Any setoffs that the Government has against the contractor that *may* be applied against the terminated contract and
- (b) All *settlement proposals* of subcontractors, except proposals that are specifically excepted from the agreement and reserved for separate settlement.

Parent topic: 49.109 Settlement agreements.