## 32.500 Scope of subpart.

This subpart prescribes policies, procedures, forms, solicitation provisions, and contract clauses for providing contract financing through progress payments based on costs. This subpart does not apply to-

- (a) Payments under cost-reimbursement contracts, but see  $\underline{32.110}$  for progress payments made to subcontractors under cost-reimbursement prime contracts; or
- (b) Contracts for construction or for shipbuilding or ship conversion, alteration, or repair, when the contracts provide for progress payments based on a percentage or stage of completion.

Parent topic: Subpart 32.5 - Progress Payments Based on Costs