

28.203-2 Substitution of assets.

An individual *surety* may request the Government to accept a substitute asset for that currently pledged by submitting a written request, including a revised [SF 28](#), to the responsible *contracting officer*. Following the requirements set forth in [28.203-1](#), the *contracting officer* may agree to the substitution of assets upon determining that the substitute assets to be pledged are adequate to protect the outstanding *bond* or guarantee obligations.

Parent topic: [28.203 Individual Sureties](#).