12.214 Cost Accounting Standards.

Cost Accounting Standards (CAS) do not apply to contracts and *subcontracts* for the *acquisition* of *commercial products* or *commercial services* when these contracts and *subcontracts* are firm-fixed-price or fixed-price with economic price adjustment (provided that the price adjustment is not based on actual costs incurred). See 30.201-1 for CAS applicability to fixed-price with economic price adjustment contracts and *subcontracts* for *commercial products* or *commercial services* when the price adjustment is based on actual costs incurred. When CAS applies, the *contracting officer shall* insert the appropriate provisions and clauses as prescribed in 30.201.

Parent topic: Subpart 12.2 - Special Requirements for the Acquisition of Commercial Products and Commercial Services