7.400 Scope of subpart.

This subpart—

(a)Implements section 555 of the FAA (Federal Aviation Administration) Reauthorization Act of 2018 (Pub. L. 115-254);

(b)Provides guidance when acquiring equipment and more than one method of *acquisition* is available for use; and

(c)Applies to both the initial *acquisition* of equipment and the renewal or extension of existing equipment leases or rental agreements.

Parent topic: Subpart 7.4 - Equipment Acquisition